



Annual Road and Street Financial Report Revised for 2009

The Idaho Transportation Department, at the request of the Local Highway Technical Assistance Council (LHTAC) and the Associations of Cities, Counties and Highway Districts, has made small but important changes to the 2009 Annual Road and Street Finance Report (ARSFR). In short, a third page (see attached ARSFR Form) has been added to allow Local Highway Jurisdictions to identify specific future projects for which funds have been obligated.

This change is due to the annual problem of explaining to the Legislature and taxpayers why Local Highway Jurisdictions need more funding for roads when it appears that there is a significant closing balance. In 2007, the totals for each jurisdiction type from the ARSFR are shown in the table below. When funds obligated for future projects are subtracted from the closing balance under the *Total All Jurisdictions* column (line 63 of the ARSFR), the ending balance is reduced to \$57 million. When a two month reserve is subtracted, the true closing balance for all jurisdictions is revealed to be less than \$5 million. The objective is to have zero funds remaining on the ending balance (line 67) by obligating funds correctly for future projects (line 64) and funds retained for general funds and operations (line 65).

According to local highway officials, a reserve is necessary to accommodate the delay in the distribution of Highway Distribution Account funds at the end of the fiscal year. This is supported by the fact that the closing balances and funds obligated for future projects do not grow substantially from year to year.

SUMMARY DATA 2007 Annual Road and Street Finance Report

	CITIES	COUNTIES	HIGHWAY DISTRICTS	TOTALS ALL JURISDICTIONS
Closing Balance	\$45,751,564	\$36,030,616	\$47,804,975	\$129,587,155
Obligated for Projects	\$30,561,709	\$12,910,039	\$28,337,995	\$71,809,744
Closing Balance - Obligated Projects	\$15,189,855	\$23,120,577	\$19,466,980	\$57,777,411
2 Month Reserve	\$14,125,886	\$12,120,782	\$26,777,901	\$53,024,568
True Closing Balance	\$1,063,969	\$10,999,795	-\$7,310,921	\$4,752,843

When filled out correctly, the revised report will provide a clear picture of the deficit between funds obligated for future projects and the actual cost of these projects. For example, if the projected costs for future projects are double (\$143.6 million) the funds that are actually obligated in the table above (\$71.8 million), there would be a deficit of \$67 million.

The importance of allocating funds for future projects and identifying their projected costs, using the newly added lines 68 through 71 in the ARSFR, cannot be over emphasized if Local Highway Jurisdictions want to successfully explain their true financial needs to both the Legislature and taxpayers of Idaho.

Please feel free to contact us if you have any questions about how to complete the revised 2009 Annual Road and Street Financial Report.

Annual Road and Street Financial Report

Reporting Entity Name - Enter below by entity type		Please return, not later than December 31 , to: DONNA M. JONES IDAHO STATE CONTROLLER ATTN: HIGHWAY USERS STATEHOUSE MAIL BOISE, ID 83720
City or	County of City	
County or		
Highway District	County of Hwy. District	
This certified report of dedicated funds is hereby submitted to the State Auditor as required by 40-708, <i>Idaho code</i> .		
Dated this _____ day of _____, _____.		
ATTEST:		

City Clerk/County Clerk/District Secretary (type or print name & sign)	Commissioners or Mayor (type or print name & sign)
Contact Phone Number:	

FOR THE FISCAL YEAR ENDING SEPTEMBER 30, _____

Line 1	BEGINNING BALANCE AS OF OCTOBER 1 PREVIOUS YEAR	
RECEIPTS		
LOCAL FUNDING SOURCES		
Line 2	Property tax levy (for roads, streets and bridges)	
Line 3	Sale of assets	
Line 4	Interest income	
Line 5	Fund transfers from non-highway accounts.	
Line 6	Proceeds from sale of bonds (include LIDs)	
Line 7	Proceeds from issue of notes (include loans)	
Line 8	Local impact fees	
Line 9	Local option registration fee	
Line 10	All other LOCAL receipts or transfers in.	
Line 11	Total Local Funding (sum lines 2 through 10).	
STATE FUNDING SOURCES		
Line 12	Highway user revenue	
Line 13	Sales tax/Inventory replacement tax	
Line 14	Sales tax/Revenue sharing	
Line 15	Other State funds (specify)	
Line 16	All other STATE receipts or transfers.	
Line 17	Total State Funding (sum lines 12 through 16).	
FEDERAL FUNDING SOURCES		
Line 18	National forest reserve apportion.	
Line 19	Critical bridge	
Line 20	STP Rural	
Line 21	STP Urban.	
Line 22	All other FEDERAL receipts or transfers	
Line 23	Total Federal Funding (sum lines 18 through 22)	
Line 24	TOTAL RECEIPTS (sum lines 11, 17, 23)	

DISBURSEMENTS	
NEW CONSTRUCTION	
Line 25	Roads
Line 26	Bridges, culverts and storm drainage
Line 27	RR Crossing
Line 28	Other (specify - including salaries and benefits).
Line 29	Total New Construction (sum lines 25 through 28).
RECONSTRUCTION/REPLACEMENT/REHABILITATION	
Line 30	Roads (rebuilt, realign, or 2" overlay upgrade).
Line 31	Bridges, culverts and storm drainage
Line 32	RR Crossing.
Line 33	Other (specify - including salaries and benefits).
Line 34	Total Reconstruction/Replacement (sum lines 30 through 33).
ROUTINE MAINTENANCE	
Line 35	Chip sealing or seal coating.
Line 36	Patching
Line 37	Snow removal
Line 38	Grading/blading
Line 39	RR Crossing.
Line 40	Other (specify - including salaries and benefits).
Line 41	Total Routine Maintenance (sum lines 35 through 40)
EQUIPMENT	
Line 42	New equipment purchase - automotive, heavy, other.
Line 43	Equipment lease - Equipment purchase
Line 44	Equipment maintenance.
Line 45	Other (specify).
Line 46	Total Equipment (sum lines 42 through 45)
ADMINISTRATION	
Line 47	Administrative salaries and expenses.
OTHER	
Line 48	Right-of-way and property purchases
Line 49	Property leases
Line 50	Street lighting
Line 51	Professional services - audit, clerical, and legal.
Line 52	Professional services - engineering.
Line 53	Interest - bond (include LIDs).
Line 54	Interest - notes (include loans).
Line 55	Redemption - bond (include LIDs)
Line 56	Redemption - notes (include loans)
Line 57	Payments TO other local government.
Line 58	Fund transfers to non-highway accounts.
Line 59	All other local expenditures
Line 60	Total Other (sum lines 48 through 59)
Line 61	TOTAL DISBURSEMENTS (sum lines 29, 34, 41, 46, 47, 60).
Line 62	RECEIPTS OVER DISBURSEMENTS (line 24 - line 61).
Line 63	CLOSING BALANCE (sum lines 1, 62)
Line 64	Funds on Line 63 obligated for specific future projects.
Line 65	Funds on Line 63 retained for general funds and operations.
Line 66	OTHER ADJUSTMENTS (Audit adjustment and etc.).
Line 67	ENDING BALANCE (line 63 minus the sum of lines 64, 65)

